

Duluth Travel Inc
Balance Sheet
As of December 31, 2017

	Dec 31, 15	Dec 31, 16	Dec 31, 17
ASSETS			
Current Assets			
Checking/Savings			
Costa Rica Dreams Bank	0.00	0.00	180,085.09
STC Business Account	0.00	1,000.00	3,273.06
VA Business Account	4,030.36	64,341.65	52,093.74
Gwinnett Community Bank	-28,049.69	137,625.64	218,661.00
Money Market	42,315.77	5,345.10	667.31
Petty Cash	30.00	30.00	30.00
Total Checking/Savings	18,326.44	208,342.39	454,810.20
Other Current Assets	138,957.09	194,783.91	311,476.84
Total Current Assets	157,283.53	403,126.30	766,287.04
Fixed Assets			
Furniture, Fixtures, & Equip	305,643.31	308,607.31	318,285.26
Accumulated Depreciation	-288,899.00	-293,878.40	-295,273.54
Total Fixed Assets	16,744.31	14,728.91	23,011.72
Other Assets			
Intangible Assets	24,725.00	42,725.00	60,725.00
Accumulated Amortization	-6,725.00	-6,725.00	-6,725.00
Other Assets	53,782.94	2,374.30	5,996.44
Deposits	1,576.00	1,576.00	1,576.00
Total Other Assets	73,358.94	39,950.30	61,572.44
TOTAL ASSETS	247,386.78	457,805.51	850,871.20
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
American Express Payable	43,451.96	19,675.31	177.51
Total Credit Cards	43,451.96	19,675.31	177.51
Other Current Liabilities			
Due to Concur (VA Bene)	0.00	0.00	3,485.58
Payroll Liabilities	4,897.88	5,287.27	12,559.73
Total Other Current Liabilities	4,897.88	5,287.27	16,045.31
Total Current Liabilities	48,349.84	24,962.58	16,222.82
Long Term Liabilities			
Note Payable	205,375.42	449,924.77	198,144.55
Total Long Term Liabilities	205,375.42	449,924.77	198,144.55
Total Liabilities	253,725.26	474,887.35	214,367.37
Equity			
C-Corp R/E	-12,374.71	-12,374.71	-12,374.71
Capital Stock	10,000.00	10,000.00	10,000.00
Additional Paid in Capital	359,273.08	359,273.08	359,273.08
Retained Earnings	-191,319.99	-363,236.85	-317,563.38
Shareholder Distributions	-71,001.66	-56,416.83	-92,720.24
Net Income	-100,915.20	45,673.47	689,889.08
Total Equity	-6,338.48	-17,081.84	636,503.83
TOTAL LIABILITIES & EQUITY	247,386.78	457,805.51	850,871.20